

News Release

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**Hitachi Industrial Equipment & Solutions America, LLC Names New President,
Luis Torres, Amid Strategic Growth Focus**



ELK GROVE VILLAGE, IL. (September 24, 2024) – Hitachi Industrial Equipment & Solutions America, LLC announced today that Luis Torres has been appointed as President, effective October 1, 2024. He succeeds Johan Chandra, who will transition to an advisory role within Hitachi Project Integration North America (HPIN), working on behalf of Hitachi Industrial Equipment Systems in North America.

Since becoming President in April 2021, Chandra has integrated multiple businesses, transforming Hitachi Industrial Equipment & Solutions America and laying a strong foundation for future growth. In his new role, he will foster collaboration among the various Hitachi Industrial Equipment Systems companies across North America.

Torres assumes leadership as North America becomes central to Hitachi's global strategy. As a hub for digital development, the region offers the ideal setting for cutting-edge advancements in industrial connectivity. Hitachi will continue to leverage its proprietary expertise in operations and connectivity, seamlessly integrating Operational Technology (OT) and Information Technology (IT) for a more sustainable and agile industry. Torres' appointment will be instrumental in driving this transformative vision forward from North America to global innovation.

"I am honored to take on the role of President and guide Hitachi Industrial Equipment & Solutions America into its next phase of strategic growth," said Torres. "Building on the foundation laid by Johan, I look forward to accelerating our delivery of digital and sustainable products and solutions that not only meet but exceed our customers' needs, driving impactful change across the industrial landscape."

Torres previously served as Vice President of Global Sustainability at Hitachi Global Air

Power, leading sustainability and aftermarket initiatives. He also contributed to global sustainability efforts as a Senior Director in the Sustainable Management Strategy Group of Hitachi Industrial Equipment Systems Co., Ltd (HIES). Before joining the Hitachi Group, Torres held leadership roles at several companies, including Stanley Black & Decker.

With his extensive experience in sustainability and strategic management, Torres is well-positioned to lead the company in meeting the evolving demands of the industrial sector in North America.

About Hitachi Industrial Equipment Systems Co., Ltd.

Hitachi Industrial Equipment Systems Co., Ltd. ("HIES"), a wholly-owned subsidiary of Hitachi, Ltd. (TSE: 6501), is a leading global provider of electric and industrial products and solutions including air compressors, coding and marking systems, transformers, hoist systems, inverters and more. HIES solves the technical issues of industrial customers with solutions centered on improving customer value and contributing to the development of a global society and environment. For more information on Hitachi Industrial Equipment Systems, visit <https://www.hitachi-ies.co.jp/english/index.htm>.

About Hitachi, Ltd.

Hitachi drives Social Innovation Business, creating a sustainable society through the use of data and technology. We solve customers' and society's challenges with Lumada solutions leveraging IT, OT (Operational Technology) and products. Hitachi operates under the 3 business sectors of "Digital Systems & Services" – supporting our customers' digital transformation; "Green Energy & Mobility" – contributing to a decarbonized society through energy and railway systems, and "Connective Industries" – connecting products through digital technology to provide solutions in various industries. Driven by Digital, Green, and Innovation, we aim for growth through co-creation with our customers. The company's revenues as 3 sectors for fiscal year 2023 (ended March 31, 2024) totaled 8,564.3 billion yen, with 573 consolidated subsidiaries and approximately 270,000 employees worldwide. For more information on Hitachi, please visit the company's website at <https://www.hitachi.com>.

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